

FUND UPDATE

The Calfer Property Fund ARSN 628 011 325

24 July 2019

Change of Responsible Entity

Columbus Investment Services Ltd was the Responsible Entity for The Calfer Property Fund (ARSN 628 011 325) (**Fund**).

On 19 July 2019, the Australian Securities and Investments Commission updated its records to reflect Vasco Investment Managers Limited (**Vasco**) as the new Responsible Entity of the Fund.

This change is effective from 7 June 2019.

If you have any questions about the Fund, please do not hesitate to contact Vasco, the new Responsible Entity, on +61 3 8352 7120.