



FUND UPDATE

Tanggram Investment Fund ARSN 632 672 336

8 May 2020

Change of licensee

Vasco Trustees Limited is the Responsible Entity for the Tanggram Investment Fund (ARSN 632 672 336) (**Fund**).

The Responsible Entity issued a product disclosure statement for the Fund dated 28 October 2019 (**PDS**).

As of 20 January 2020, the Investment Manager of the Fund, Tanggram Capital Pty Ltd, ceased to be a corporate authorised representative (no. 001278336) of D H Flinders Pty Ltd (AFSL 353001) and was appointed a corporate authorised representative (no. 001278336) of DHF Investment Managers Pty Ltd (AFSL 509932).

If you have any questions about the Fund's investments, please do not hesitate to contact the Investment Manager on +61 3 9939 5721.

Otherwise, please contact the Responsible Entity on +61 3 8352 7120.