



FUND UPDATE

Zank Income Fund

ARSN 637 888 307

15 September 2020

Withdrawal Offer

Vasco Trustees Limited (**Vasco**) is the responsible entity for the Zank Income Fund (ARSN 637 888 307) (**Fund**).

Vasco issued a Product Disclosure Statement for the Fund dated 30 January 2020 (**PDS**).

According to the PDS:

'Once the Minimum Term is reached, it is intended that Investors will be offered the opportunity to withdraw from the Fund subject to available liquidity and submitting a valid Withdrawal Request pursuant to a Withdrawal Offer.'

The Responsible Entity expects to make Withdrawal Offers on a calendar quarterly basis, subject to available liquidity.'

As a result of the Australian Securities and Investments Commission (**ASIC**) extending the financial reporting deadlines due to current remote work arrangements, travel restrictions and other impacts of COVID-19, there may be a delay in the finalisation of the audit of the Fund.

Accordingly, Vasco has made a Withdrawal Offer to investors with a close date of 31 October 2020 to allow for the Fund's audit to be finalised.

Investors who have served their Minimum Term and wish to withdraw from the Fund should complete and return a Withdrawal Request form in accordance with the Withdrawal Offer.

Should you have any queries, please do not hesitate to contact Vasco on +61 3 8352 7120.

If you have any questions about the Fund's investments, please do not hesitate to contact the Investment Manager on +61 1300 501 817.