

28 April 2021

## YHS Investment Fund Change to Trustee

Dear Investor,

We are writing to you as trustee for YHS Investment Fund (“Fund”).

We issued an Information Memorandum for the Fund dated 1 October 2018 (“IM”).

We wish to advise that, due to an internal restructure within the Vasco group of companies, the trustee of the Fund will change from Vasco Trustees Limited to Vasco Custodians Pty Ltd.

In accordance with the Trust Deed for the Fund, the change in trustee is intended to occur one month from the date of this letter, being 28 May 2021.

The same team of people responsible for the oversight and administration of the Fund will continue in their roles.

Should you have any queries, please do not hesitate to contact us on +61 3 8352 7120 or contact the Investment Manager on +61 3 9020 5998.

Yours sincerely

**Vasco Trustees Limited**  
as trustee for YHS Investment Fund