

FUND UPDATE

Zank Income Fund

ARSN 637 888 307

20 December 2022

Fund Temporarily Closed to New Investments

Vasco Responsible Entity Services Limited is the Responsible Entity for the Zank Income Fund (ARSN 637 888 307) (**Fund**).

By way of a fund update to existing and prospective investors of the Fund, the Responsible Entity makes the following announcements:

1. Whilst the underlying value of the assets of the Fund are yet to be accurately determined, there remains some uncertainties over the unit price of the Fund.
2. As such, with immediate effect and until further notice, new investment applications for units in the Fund will be closed pending the resolution of the above. Any application monies received will be returned to applicants without interest.
3. The Responsible Entity will continue to work closely with the Investment Manager to resolve any outstanding issues to ensure the best interests of all existing and prospective investors of the Fund.
4. Any further updates to the Fund will be provided as soon as possible.

If you have any questions about the Fund, please do not hesitate to contact the Investment Manager on +61 1300 501 817 or at info@zank.com.au.