

IMPORTANT INFORMATION

## Monochrome Bitcoin ETF (CBOE:IBTC)

### Management Fee Adjustment and In-specie Applications Effective 15 July 2024

10 July 2024  
Cboe Announcements  
Cboe Australia Pty Ltd

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Effective market open on 15 July 2024, the Monochrome Bitcoin ETF (IBTC) will be:

- adjusting its management fee from 0.98% p.a. to 0.50% p.a.
- accepting in-specie applications with a minimum in-specie investment amount of AUD \$500,000 equivalent in BTC.

Except for any modifications described in this notice, the application terms in the PDS will apply equally to in-specie applications.

There is no Buy Spread charged for in-specie applications. The price at which Applications for Bitcoin Interests are acquired on a Business Day is equal to the NAV. The value of the in-specie bitcoin Application will be calculated in AUD using CF Benchmarks Bitcoin Reference Rate Asia Pacific Variant and the AUD:USD World Market Reuters FX rate as supplied by State Street Australia Ltd. Applicants must pay Bitcoin Network transaction fees to deliver their bitcoin to the Bitcoin Custodian. Bitcoin Network transaction fees are fees payable to the Bitcoin Network and are not a fee charged by the Fund.

Vasco Trustees Ltd takes the view that this change does not adversely impact investors' best interests.

**For further information regarding the Monochrome Bitcoin ETF (IBTC) please refer to <https://www.monochrome.au/products/monochrome-bitcoin-etf>**

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