



FUND UPDATE

YHS Investment Fund

17 December 2024

I Change of Trustee and Fund Administrator

Pursuant to a request by the YHS Capital Pty Ltd (Investment Manager), Vasco Custodians Pty Ltd (**Vasco**) has duly executed a Deed of Retirement and Appointment (**DORA**) for which the following changes will become effective from 15 January 2025:

1. Vasco will retire as trustee of the YHS Investment Fund (**Fund**) and has appointed, at the request of the Investment Managers, DY Hamilton Pty Ltd (ACN 662 068 142 AFSL 556 422) as the incoming trustee for the Fund (**Incoming Trustee**).
2. Vasco Fund Services Pty Ltd (**Fund Administrator**) will retire as administrator of the Fund and, at the request of the Investment Managers, the Incoming Trustee will also be appointed to perform fund administrative functions in relation to the Fund.

The above changes have been consented to by all unitholders.

If you have any questions about the Fund, please do not hesitate to contact the Incoming Trustee on 03 9020 5998.