

Fund Update

Zank Income Fund

ARSN 637 888 307

13 May 2025

Unit Price & Distribution Update

As at March 2025, the unit price was \$0.98, an increase from \$0.97 as at 30 November 2024.

We are currently assessing the impact of settlements of two default loans that occurred in May. The impact of those settlements will be reflected in the May unit price.

The fund has not generated sufficient taxable income to facilitate a revenue distribution and as such, there will be no income distribution for the March 2025 quarter.

The Fund's overall position will be assessed following year end, and any decision regarding distribution(s) will be made based on conditions at that time. Unit price information is available on the Vasco website.

If you have any questions about the Fund, please do not hesitate to contact the Investment Manager on +61 1300 501 817 or at invest@zank.com.au.